

MAJOR REVENUE & EXPENSE CHANGES

REVENUE

			FY15		FY16
STATE AID EST. 2% INCREASE	\$		117,954		\$ -
LOCAL RECEIPTS EFFECTIVE CHANGE	\$		50,217		\$ 42,458
FREE CASH AVAILABLE	\$		391,920		\$ 365,945
OTHER AVAILABLE FUNDS	\$		32,291		\$ (21,030)
TAX LEVY	\$		514,226		\$ 577,809
2.5% INC	\$	414,226.00		\$ 427,809	
GROWTH	\$	100,000.00		\$ 150,000	

MAJOR FIXED EXPENSE INCREASES

NORFOLK COUNTY ASSESSMENT	\$		155,676		\$ 93,090
TRI COUNTY	\$		56,900		?
HEALTH INSURANCE INC	\$	\$100,000 - 200,000			\$6,762 (4%)
SNOW & ICE DEFICIT	\$		160,000		\$ 100,000
LAWSUIT SETTLEMENT					\$ 70,000

LOCAL RECEIPTS AND OTHER AVAILABLE FUNDS

	FY2009 ACTUAL	FY2010 ACTUAL	FY2011 ACTUAL	FY2012 ACTUAL	FY2013 ACTUAL	FY2014 ACTUAL	FY2015 PROJ		
<b>LOCAL RECEIPTS</b>									
MOTOR VEHICLE EXCISE	\$957,858.95	\$904,538.98	\$926,977.61	\$877,756.32	\$965,744.00	\$1,080,815.06	\$951,992.65	\$974,771.79	AVG LAST 3 YRS
MEALS TAX		\$21,334.01	\$69,570.16	\$84,441.68	\$92,383.00	\$91,759.21	\$88,412.34	\$92,071.11	Avg last 2 yrs
PENALTY & INTEREST/TAX	\$68,878.33	\$101,083.74	\$92,050.35	\$88,811.25	\$98,929.00	\$106,395.26	\$93,263.53	\$98,045.17	AVG LAST 3 YRS
PAY IN LIEU OF TAX	\$5,088.84	\$4,398.04	\$4,434.62	\$4,477.50	\$2,380.00	\$2,387.66	\$2,264.04	\$2,387.00	LAST YRS actual
TRASH DISPOSAL	\$111,544.78	\$128,673.66	\$145,574.76	\$125,516.25	\$130,087.00	\$113,973.62	\$124,726.00	\$123,192.29	AVG LAST 3 YRS
FEES	\$33,873.11	\$44,523.33	\$38,706.09	\$35,389.04	\$41,113.00	\$35,160.73	\$38,402.71	\$37,220.92	AVG LAST 3 YRS
RENTALS	\$19,885.90	\$22,230.88	\$22,230.98	\$20,908.40	\$22,541.00	\$20,285.00	\$20,160.00	\$21,244.80	ACTUAL RENTS (12K + 8-160)
OTHER DEPT REV	\$78,026.10	\$62,470.94	\$59,376.45	\$66,742.98	\$49,476.00	\$24,113.96	\$24,000.00	\$46,777.65	AVG LAST 3 YRS
LICENSES & PERMITS	\$132,326.50	\$174,255.30	\$225,578.50	\$220,900.44	\$204,236.00	\$200,380.32	\$139,691.96	\$175,000.00	
FINES & FORFEITS	\$23,658.05	\$25,112.73	\$17,273.75	\$19,806.69	\$16,422.00	\$15,072.97	\$16,000.00	\$17,100.55	AVG LAST 3 YRS
INVESTMENT INCOME	\$137,801.04	\$40,383.06	\$31,894.26	\$20,573.69	\$18,611.00	\$15,921.00	\$17,000.00	\$16,000.00	BASED ON FY 14
MEDICAID						\$41,109.42	\$33,903.00		
MISC RECUR REVENUE	\$293,006.82	\$103,722.33	\$218,141.75	\$261,812.21	\$639,384.00	\$200,768.80	\$181,008.00	\$169,471.00	fy14 actuals
MISC NON RECUR REV	\$20,941.91	\$199,985.58	\$101,322.45	\$183,572.00	\$55,141.00	\$159,281.34			
<b>TOTAL</b>	<b>\$1,882,890.33</b>	<b>\$1,832,712.58</b>	<b>\$1,953,131.73</b>	<b>\$2,010,708.45</b>	<b>\$2,336,447.00</b>	<b>\$2,107,424.35</b>	<b>\$1,730,824.23</b>	<b>\$1,773,282.28</b>	
	2005	2006	2007	2008					
	2,117,848	2,056,882	2,012,706	1,907,638					

	FY2009 ACTUAL	FY2010 ACTUAL	FY2011 ACTUAL	FY2012 ACTUAL	FY2013 ACTUAL	FY2014 ACTUAL	FY2015 PROJ	
<b>OTHER AVAILABLE FUNDS</b>								
WATER SURPLUS	\$139,344.00							
SEWER SURPLUS	\$19,615.00							
SEWER BETTERMENT	\$288,547.20	\$280,143.00						
AMBULANCE	\$220,000.00	\$185,983.60	\$186,000.00	\$155,000.00	\$235,000.00	\$250,000.00	\$265,000.00	\$265,000.00
PERPET CARE INTEREST	\$3,413.00	\$2,185.00	\$1,000.00	\$1,200.00	\$1,000.00	\$1,000.00	\$344.00	\$350.00
CEMETERY LOT SALES	\$16,600.00	\$11,500.00	\$13,000.00	\$10,400.00	\$10,000.00	\$7,600.00	\$4,500.00	\$7,000.00
EXIST APPROP	\$356,538.00		\$108,000.00		\$80,636.33	\$20,000.00	\$34,261.00	
OVERLAY SURPLUS	\$0.00			\$60,349.41	\$5,838.01			
CELL TOWER REVENUE					\$35,000.00	\$38,610.66	\$34,150.00	\$33,400.00
STABILIZATION	\$126,920.00	\$43,634.00	\$200,000.00	\$218,030.00		\$5,436.00	\$160,000.00	\$100,000.00
OTHER							\$35,239.00	\$6,797.00
SEPTIC BETTERMENTS	\$30,330.00	\$30,000.00	\$30,000.00	\$30,000.00	\$85,739.00		\$7,821.00	\$10,724.12
DANIELS ST REVENUE							\$36,043.00	
CH 90 HIGHWAY	\$213,940.00	\$211,216.00	\$216,756.00	\$280,913.00	\$280,110.00	\$275,963.00	\$316,773.00	\$413,182.00
MISCELLANEOUS		\$620,829.61	\$27,000.00	\$200,468.94	\$64,029.00			
BOND PREMIUM				\$29,217.98	\$2,203.17	\$2,010.95		\$36,648.00
<b>TOTAL</b>	<b>\$1,256,288.20</b>	<b>\$1,385,491.21</b>	<b>\$781,756.00</b>	<b>\$985,579.33</b>	<b>\$799,555.51</b>	<b>\$600,620.61</b>	<b>\$894,131.00</b>	<b>\$873,101.12</b>

REVENUE SUMMARY

2/2/2015

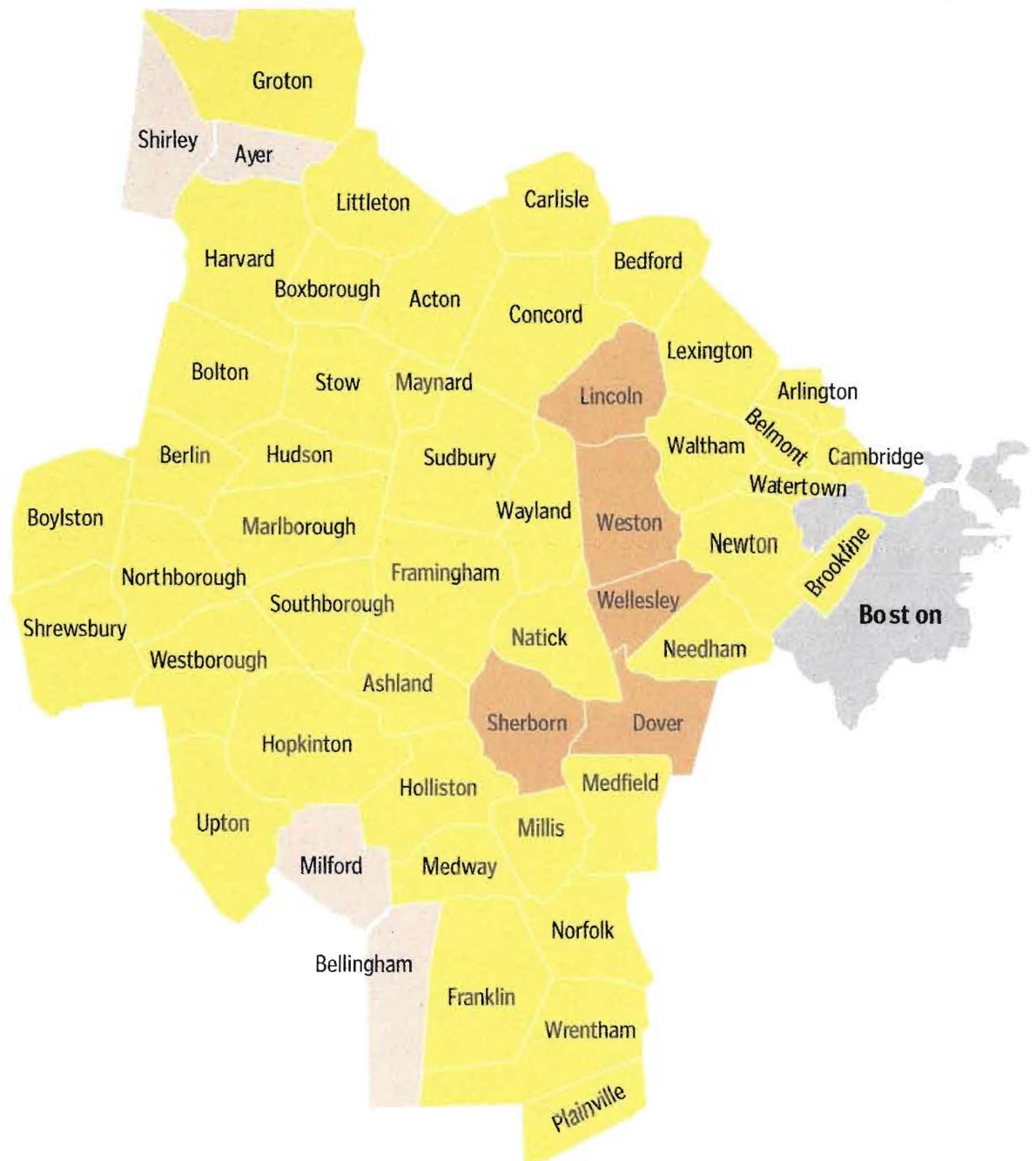
FISCAL YR	STATE AID	LOCAL RECEIPTS	TRANS IN FROM SWR	TRANS IN FROM WTR	ENTERPRISE REVENUE/SURPLUS	CPA FUND	FREE CASH	OTH. AVAIL FUNDS	LEVY	AMOUNT AVAILABLE	TAXABLE VALUATION	TOTAL TAX RATE
ACT 2012	\$5,447,866.00	\$2,010,708.45	\$88,812.36	\$105,633.14	na	\$271,927.00	\$790,685.35	\$1,011,579.33	\$15,419,133.26	\$25,146,344.89	\$995,425,000.00	\$15.49
ACT 2013	\$5,813,422.00	\$2,336,046.07	\$93,252.98	\$121,777.81	\$2,070,916.51	\$391,217.00	\$661,284.40	\$799,555.51	\$16,328,337.33	\$28,615,809.61	\$999,286,250.00	\$16.34
ACT 2015	\$5,897,717.00	\$2,107,424.35	\$103,719.63	\$132,647.70	\$2,086,677.17	\$242,740.00	\$539,154.00	\$600,620.61	\$17,214,070.05	\$28,924,770.51	\$1,009,031,070.00	\$17.06
PROJ 2015	\$6,031,098.00	\$1,730,824.23	\$150,065.14	\$168,273.00	\$2,452,539.18	\$319,076.75	\$528,639.37	\$894,131.00	\$17,841,742.67	\$30,116,389.34	\$1,049,514,290.00	\$17.00
PROJ 2016	\$6,031,098.00	\$1,773,282.28	\$157,568.40	\$176,686.65			\$365,945.00	\$873,101.12	\$18,440,440.20			
DIFFERENCE	\$0	\$42,458	\$7,503	\$8,414			FC USE AT May ATM -\$162,694 \$381,919 (15,974)	-\$21,030	\$598,698			

LEVY CALCULATION:

FY11 LEVY	14,234,728	FY12 LEVY	14,799,741	FY13 LEVY	\$15,432,613	FY14 LEVY	\$15,959,624	FY15 LEVY	\$16,569,052.15	FY16 LEVY	17,112,343	
	1.025		1.025		1.025	amend grwth	\$4,540		1.025		1.025	
	14,590,596		15,169,735		\$15,818,428	subtotal	\$15,964,164		\$16,983,278.45		\$17,540,152.04	
GROWTH	209,145	GROWTH	262,878	GROWTH	\$141,196		\$16,363,268.15	GROWTH	\$129,065.00	GROWTH	150,000	
SUBTOTAL	14,799,741	SUBTOTAL	15,432,613	SUBTOTAL	\$15,959,624	GROWTH	\$205,784.00	SUBTOTAL	\$17,112,343.45	SUBTOTAL	\$17,690,152.04	577,809
DE/OVERRIDES:		DE/OVERRIDES:		DE/OVERRIDES:		SUBTOTAL	\$16,569,052	DE/OVERRIDES:		DE/OVERRIDES:		
CAPITAL		CAPITAL		BOND PREMIUM				BOND PREMIUM	(36,714.00)	BOND PREMIUM	(36,714)	
GEN OVERRIDE		GEN OVERRIDE		GEN-CAP OVERRIDE		DE/OVERRIDES:		GEN-CAP OVERRIDE		GEN-CAP OVERRIDE		
DE/OVERRIDES:	550,266	DE/OVERRIDES:	182,551	DE/OVERRIDES:	\$377,886	BOND PREMIUM	(37,642.00)	DE/OVERRIDES:	\$767,588.29	DE/OVERRIDES:	787,002	
FY11 LEVY	15,350,007	FY12 LEVY	15,615,164	FY13 LEVY	\$16,337,510	GEN-CAP OVERRIDE		FY14 LEVY	\$17,843,217.74	FY15 LEVY	18,440,440	597,222
						DE/OVERRIDES:	\$722,654.01	excess levy	1,475.07			
						FY13 LEVY	\$17,254,064		17,841,742.67			

AVG. SINGLE HOME VALUES AND TAX BILLS

	TOWN	AVG HOME	TAX RATE	AVG TAX BILL
1	SHERBORN	\$724,431	\$20.32	\$14,720
2	DOVER	\$1,079,957	\$12.70	\$13,715
3	MEDFIELD	\$595,638	\$16.04	\$9,554
4	HOPKINTON	\$494,685	\$17.96	\$8,885
5	NORFOLK	\$430,517	\$17.66	\$7,603
6	HOLLISTON	\$386,757	\$19.38	\$7,495
7	WALPOLE	\$426,329	\$15.70	\$6,693
8	NATICK	\$479,759	\$13.82	\$6,630
9	MEDWAY	\$362,402	\$18.24	\$6,610
10	ASHLAND	\$378,924	\$17.30	\$6,555
11	MILLIS	\$354,534	\$17.00	\$6,027
12	WRENTHAM	\$390,162	\$14.98	\$5,845
13	FRANKLIN	\$381,223	\$14.84	\$5,657
14	MILFORD	\$265,062	\$17.55	\$4,652
15	BELLINGHAM	\$264,700	\$14.25	\$3,772



## The cost of living west of Boston

HIGHEST TAX BILLS	Average home value	Tax rate	Average tax bill
Weston	\$1,470,602	\$12.28	\$18,059
Sherborn	\$724,431	\$20.32	\$14,720
Lincoln	\$1,015,326	\$14.15	\$14,367
Dover	\$1,079,957	\$12.70	\$13,715
Wellesley	\$1,152,734	\$11.56	\$13,326
LOWEST			
Milford	\$265,062	\$17.55	\$4,652
Pepperell	\$278,576	\$15.95	\$4,443
Shirley	\$256,376	\$17.31	\$4,438
Ayer	\$272,368	\$14.62	\$3,982
Bellingham	\$264,700	\$14.25	\$3,772

SOURCE: Mass. Department of Revenue